

UTIPULP GENERAL MEETING

SEPTEMBER 14TH 2018
BARCELONA (ESPAGNE)

PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

Main macro-economic indicators

Source : Consensus Forecast

AUSTRIA

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	3.0	2.9	2.1
Industrial production ($\Delta\%$)	3.4	4.2	2.5
Consumer prices ($\Delta\%$)	2.1	2.0	1.9

BELGIUM

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	1.7	1.6	1.6
Industrial production ($\Delta\%$)	2.7	2.6	3.0
Consumer prices ($\Delta\%$)	2.1	1.9	1.7

FRANCE

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	2.3	1.7	1.7
Household consumption ($\Delta\%$)	1.1	1.0	1.5
Business investment ($\Delta\%$)	4.4	3.4	3.3
Industrial production ($\Delta\%$)	2.8	1.4	1.7
Consumer prices ($\Delta\%$)	1.0	1.9	1.6
Unemployment rate (%)	9.1	8.8	8.4

GERMANY

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	2.2	2.0	1.7
Household consumption ($\Delta\%$)	1.8	1.4	1.7
Business investment ($\Delta\%$)	4.0	4.4	3.2
Industrial production ($\Delta\%$)	3.3	2.5	2.3
Consumer prices ($\Delta\%$)	1.8	1.9	1.9
Unemployment rate (%)	5.7	5.2	5.0

ITALY

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	1.5	1.2	1.1
Household consumption ($\Delta\%$)	1.3	1.0	1.1
Business investment ($\Delta\%$)	3.7	2.7	2.2
Industrial production ($\Delta\%$)	3.6	2.2	1.8
Consumer prices ($\Delta\%$)	1.2	1.3	1.4
Unemployment rate (%)	11.3	10.8	10.5

NETHERLANDS

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	2.9	2.7	2.2
Household consumption ($\Delta\%$)	1.9	2.9	2.0
Business investment ($\Delta\%$)	6.1	5.1	3.2
Industrial production ($\Delta\%$)	3.9	3.6	1.8
Consumer prices ($\Delta\%$)	1.4	1.6	2.1

PORTUGAL

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	2.7	2.2	1.9
Industrial production ($\Delta\%$)	4.0	1.6	2.0
Consumer prices ($\Delta\%$)	1.4	1.3	1.5

SPAIN

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	3.1	2.7	2.3
Household consumption ($\Delta\%$)	2.4	2.4	2.0
Business investment ($\Delta\%$)	5.0	4.3	3.9
Industrial production ($\Delta\%$)	2.9	2.3	2.2
Consumer prices ($\Delta\%$)	2.0	1.8	1.7

UNITED KINGDOM

	2017	2018 (forecast)	2019 (forecast)
GDP ($\Delta\%$)	1.7	1.3	1.5
Household consumption ($\Delta\%$)	1.9	1.1	1.3
Business investment ($\Delta\%$)	3.4	0.9	1.6
Industrial production ($\Delta\%$)	2.5	1.5	1.3
Consumer prices ($\Delta\%$)	2.7	2.4	2.1
Unemployment rate (%)	4.4	4.3	4.3