

UTIPULP GENERAL MEETING

SEPTEMBER, 15TH 2017

BARCELONA

PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

Main macro-economic indicators

Source : Consensus Forecast

AUSTRIA

	2016	2017 (forecast)	2018 (forecast)
GDP ($\Delta\%$)	1.5	2.1	1.8
Industrial production ($\Delta\%$)	1.9	3.1	2.5
Consumer prices ($\Delta\%$)	0.9	1.8	1.7

BELGIUM

	2016	2017 (forecast)	2018 (forecast)
GDP ($\Delta\%$)	1.2	1.7	1.6
Industrial production ($\Delta\%$)	4.3	2.6	2.9
Consumer prices ($\Delta\%$)	2.0	2.1	1.6

FRANCE

	2016	2017 (forecast)	2018 (forecast)
GDP ($\Delta\%$)	1.1	1.6	1.6
Household consumption ($\Delta\%$)	2.1	1.2	1.6
Business investment ($\Delta\%$)	3.4	3.2	2.8
Industrial production ($\Delta\%$)	0.3	1.4	1.6
Consumer prices ($\Delta\%$)	0.2	1.1	1.2
Unemployment rate (%)	9.8	9.3	9.0

GERMANY

	2016	2017 (forecast)	2018 (forecast)
GDP ($\Delta\%$)	1.9	1.8	1.8
Household consumption ($\Delta\%$)	2.0	1.3	1.5
Business investment ($\Delta\%$)	1.1	1.6	3.6
Industrial production ($\Delta\%$)	1.2	2.4	1.7
Consumer prices ($\Delta\%$)	0.5	1.7	1.6
Unemployment rate (%)	6.1	5.7	5.6

ITALY

	2016	2017 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	0.9	1.2	1.0
Household consumption ($\Delta\%$)	1.4	1.2	1.0
Business investment ($\Delta\%$)	2.9	2.4	2.4
Industrial production ($\Delta\%$)	1.7	2.0	1.7
Consumer prices ($\Delta\%$)	-0.1	1.4	1.2
Unemployment rate (%)	11.7	11.3	10.9

NETHERLANDS

	2016	2017 (forecast)	2018 (forecast)
GDP ($\Delta\%$)	2.2	2.2	1.9
Household consumption ($\Delta\%$)	1.6	1.7	1.6
Business investment ($\Delta\%$)	5.3	5.5	3.2
Industrial production ($\Delta\%$)	2.5	2.4	1.9
Consumer prices ($\Delta\%$)	0.3	1.4	1.5

PORTUGAL

	2016	2017 (forecast)	2018 (forecast)
GDP ($\Delta\%$)	1.4	2.6	1.9
Industrial production ($\Delta\%$)	1.0	1.8	1.6
Consumer prices ($\Delta\%$)	0.6	1.5	1.4

SPAIN

	2016	2017 (forecast)	2018 (forecast)
GDP ($\Delta\%$)	3.2	3.1	2.6
Household consumption ($\Delta\%$)	3.2	2.6	2.4
Business investment ($\Delta\%$)	3.1	4.5	4.1
Industrial production ($\Delta\%$)	1.6	1.9	2.2
Consumer prices ($\Delta\%$)	-0.2	2.0	1.4

UNITED KINGDOM

	2016	2017 (forecast)	2018 (forecast)
GDP ($\Delta\%$)	1.8	1.6	1.4
Household consumption ($\Delta\%$)	2.8	1.8	1.0
Business investment ($\Delta\%$)	0.5	1.3	1.1
Industrial production ($\Delta\%$)	0.7	1.3	1.1
Consumer prices ($\Delta\%$)	0.7	2.7	2.6
Unemployment rate (%)	4.9	4.7	4.9