



UTIPULP

The Group of European Market wood pulp users

GENERAL ASSEMBLY

Dresden

April 17th, 2015



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2014 Accounts 2015 Budget

DRAFT – NOT APPROVED BY EXECUTIVE COMMITTEE

Dresden, April 17th, 2015



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UTIPULP - 2013 ACCOUNTS / 2014 ACCOUNTS

DEBIT	2013 ACCOUNTS	2014 ACCOUNTS	DIFFERENCE <i>Euros</i>	DIFFERENCE %
MEETING EXPENSES	6 996,46	9 374,24	2 377,78	25,4%
SECRETARIAT	15 793,66	14 971,78	-821,88	-5,5%
Salaries	14 378,95	13 232,00	-1 146,95	-8,7%
Stationery	114,71	103,30	-11,41	-11,0%
Accounting	1 300,00	1 636,48	336,48	20,6%
COMPLIANCE AUDIT	0,00	0,00	0,00	0,0%
DEPRECIATION	289,28	0,00	-289,28	-
WEBSITE	1 210,00	1 210,00	0,00	0,0%
TRANSACTION EXPENSES	0,57	0,59	0,02	3,4%
TOTAL	24 289,97	25 556,61	1 266,64	5,0%

CREDIT	2013 ACCOUNTS	2014 ACCOUNTS	DIFFERENCE <i>Euros</i>	DIFFERENCE %
CONTRIBUTIONS	27 560,00	27 561,00	1,00	0,0%
INTEREST	21,69	35,06	13,37	38,1%
Exceptionnal product		605,00		
TOTAL	27 581,69	28 201,06	619,37	2,2%

RESULT	3 291,72	2 644,45	-647,27
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UTIPULP - 2014 BUDGET / 2014 ACCOUNTS

DEBIT	2014 BUDGET	2014 ACCOUNTS	DIFFERENCE <i>Euros</i>	DIFFERENCE %
MEETING EXPENSES	7 000,00	9 374,24	2 374,24	25,3%
SECRETARIAT	15 600,00	14 971,78	-628,22	-4,2%
Salaries	14 000,00	13 232,00	-768,00	-5,8%
Stationery	200,00	103,30	-96,70	-93,6%
Accounting	1 400,00	1 636,48	236,48	14,5%
COMPLIANCE AUDIT	2 500,00	0,00	-2 500,00	-
DEPRECIATION	0,00	0,00	0,00	-
WEBSITE	1 210,00	1 210,00	0,00	0,0%
TRANSACTION EXPENSES	40,00	0,59	-39,41	-6680%
TOTAL	26 350,00	25 556,61	-793,39	-3,1%

CREDIT	2014 BUDGET	2014 ACCOUNTS	DIFFERENCE <i>Euros</i>	DIFFERENCE %
CONTRIBUTIONS	27 560,00	27 561,00	1,00	0,0%
INTEREST	20,00	35,06	15,06	43,0%
Exceptionnal product		605,00		
TOTAL	27 580,00	28 201,06	621,06	2,2%

RESULT	1 230,00	2 644,45	1 414,45	
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BALANCE SHEET

31/12/2014

In Euros

ASSETS		LIABILITIES	
Computer Equipment	897,80	Accumulated profits	18 265,86
Depreciation	897,80		
Net value	0,00	Net result of the period	2 644,45
Cash	4 331,39		
Securities	17 237,10	Accounts payable	1 463,15
Advance suppliers	500,00		
Prepaid expenses	304,97		
TOTAL	22 373,46	TOTAL	22 373,46

Reserves

On January 1st 2015 (after 2014 result) : 20 910,31

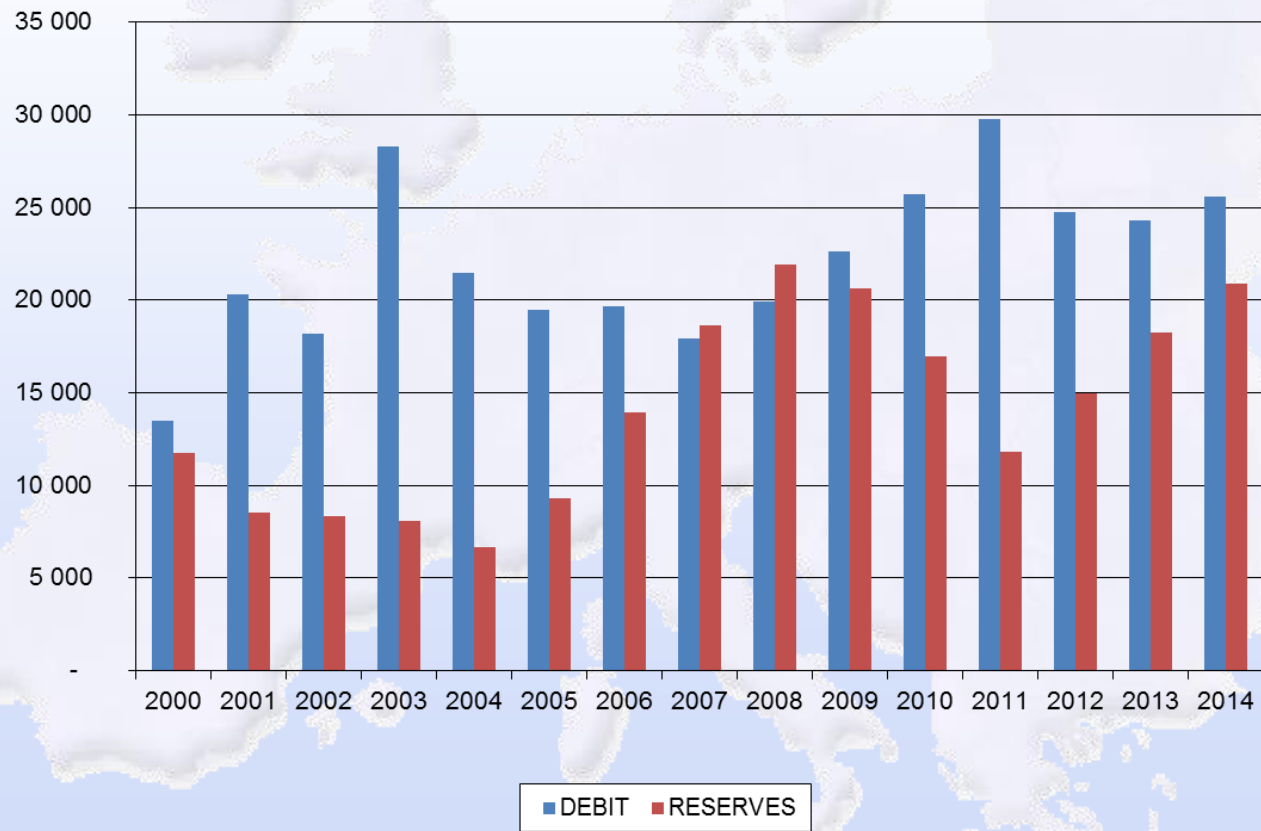
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RESERVES / DEBITS 2000 - 2014



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UTIPULP - 2014 ACCOUNTS /2015 BUDGET PROPOSAL

DEBIT	2014 ACCOUNTS	2015 BUDGET	DIFFERENCE <i>Euros</i>	DIFFERENCE %
MEETING EXPENSES	9 374,24	8 900,00	-474,24	-5,3%
- Meeting room, accomodation		8 000,00		
- Invitation of an expert		900,00		
SECRETARIAT	14 971,78	15 600,00	628,22	4,0%
Salaries	13 232,00	14 000,00	768,00	5,5%
Stationery	103,30	200,00	96,70	48,4%
Accounting	1 636,48	1 400,00	-236,48	-16,9%
PROVISION FOR LEGAL FEES	0,00	0,00	0,00	
DEPRECIATION	0,00	0,00	0,00	
WEBSITE	1 210,00	500,00	-710,00	-142,0%
New WEBSITE		2 400,00		
COST of a NEW LOCATION		500,00		
TRANSACTION EXPENSES	0,59	40,00	39,41	98,5%
TOTAL	25 556,61	27 940,00	2 383,39	8,5%

CREDIT	2014 ACCOUNTS	2015 BUDGET	DIFFERENCE <i>Euros</i>	DIFFERENCE %
CONTRIBUTIONS	27 561,00	27 560,00	-1,00	0,0%
INTEREST	35,06	20,00	-15,06	-75,3%
EXCEPTIONNAL PRODUCT	605,00			
TOTAL	28 201,06	27 580,00	-621,06	-2,3%

RESULT	2 644,45	-360,00	-3 004,45
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UTIPULP - 2014 BUDGET /2015 BUDGET PROPOSAL

DEBIT	2014 BUDGET	2015 BUDGET	DIFFERENCE <i>Euros</i>	DIFFERENCE %
MEETING EXPENSES	7 000,00	8 900,00	1 900,00	21,3%
- Meeting room, accomodation		8 000,00		
- Invitation of an expert		900,00		
SECRETARIAT	15 600,00	15 600,00	0,00	0,0%
Salaries	14 000,00	14 000,00	0,00	0,0%
Stationery	200,00	200,00	0,00	0,0%
Accounting	1 400,00	1 400,00	0,00	0,0%
PROVISION FOR LEGAL FEES	2 500,00	0,00	-2 500,00	
DEPRECIATION	0,00	0,00	0,00	
WEBSITE	1 210,00	500,00	-710,00	-142,0%
New WEBSITE		2 400,00		
COST of a NEW LOCATION		500,00		
TRANSACTION EXPENSES	40,00	40,00	0,00	0,0%
TOTAL	26 350,00	27 940,00	1 590,00	5,7%

CREDIT	2014 BUDGET	2015 BUDGET	DIFFERENCE <i>Euros</i>	DIFFERENCE %
CONTRIBUTIONS	27 560,00	27 560,00	0,00	0,0%
INTEREST	20,00	20,00	0,00	0,0%
TOTAL	27 580,00	27 580,00	0,00	0,0%

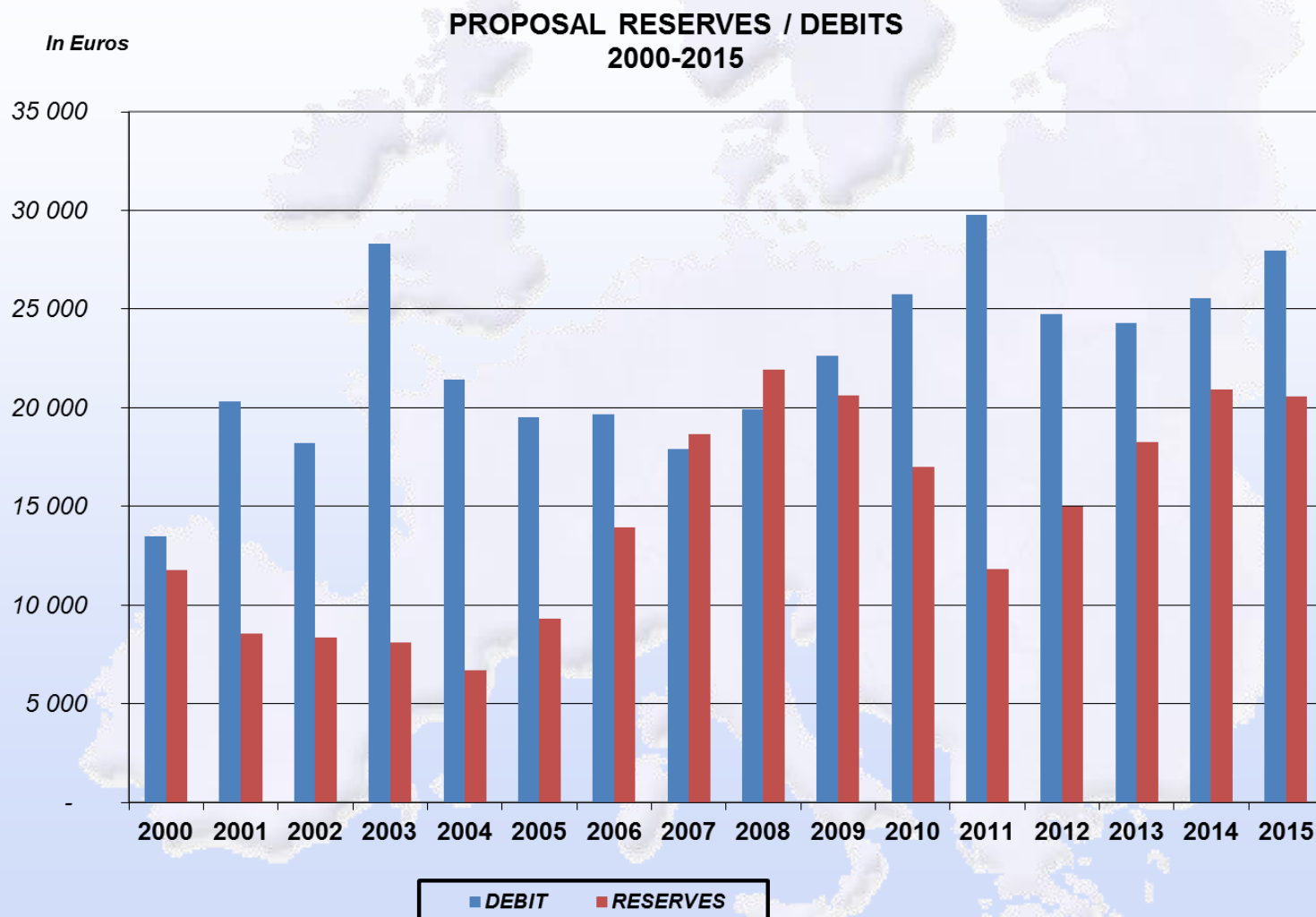
RESULT	1 230,00	-360,00	-1 590,00
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