

UTIPULP GENERAL MEETING

APRIL, 17TH 2015

DRESDEN

PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

Main macro-economic indicators

Source : Consensus Forecast

AUSTRIA

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	0.6	1.1	1.7
Industrial production ($\Delta\%$)	0.4	1.4	2.5
Consumer prices ($\Delta\%$)	1.7	1.2	1.5

BELGIUM

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	1.0	1.3	1.7
Industrial production ($\Delta\%$)	0.9	1.7	2.6
Consumer prices ($\Delta\%$)	0.3	0.3	1.6

FRANCE

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	0.4	1.0	1.5
Household consumption ($\Delta\%$)	0.6	1.2	1.3
Business investment ($\Delta\%$)	0.3	0.5	2.4
Industrial production ($\Delta\%$)	0.1	1.2	2.1
Consumer prices ($\Delta\%$)	0.5	0.1	1.1
Unemployment rate (%)	9.8	10.0	9.9

GERMANY

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	1.6	1.8	1.9
Household consumption ($\Delta\%$)	1.2	2.1	1.6
Business investment ($\Delta\%$)	4.3	2.6	4.6
Industrial production ($\Delta\%$)	1.5	2.1	2.4
Consumer prices ($\Delta\%$)	0.9	0.4	1.6
Unemployment rate (%)	6.7	6.5	6.3

ITALY

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	-0.4	0.6	1.1
Household consumption ($\Delta\%$)	0.3	0.7	0.8
Business investment ($\Delta\%$)	-3.3	0.0	1.7
Industrial production ($\Delta\%$)	-0.8	0.6	2.0
Consumer prices ($\Delta\%$)	0.2	0.0	0.8
Unemployment rate (%)	12.7	12.8	12.4

NETHERLANDS

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	0.8	1.5	1.5
Household consumption ($\Delta\%$)	0.1	1.0	1.2
Business investment ($\Delta\%$)	2.3	3.0	2.8
Industrial production ($\Delta\%$)	1.1	1.8	1.8
Consumer prices ($\Delta\%$)	1.0	0.5	1.2

PORTUGAL

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	0.9	1.5	1.7
Industrial production ($\Delta\%$)	1.0	1.9	2.4
Consumer prices ($\Delta\%$)	-0.3	0.2	0.9

SPAIN

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	1.4	2.4	2.3
Household consumption ($\Delta\%$)	2.4	2.8	2.3
Business investment ($\Delta\%$)	3.4	4.0	4.1
Industrial production ($\Delta\%$)	1.4	2.1	2.5
Consumer prices ($\Delta\%$)	-0.2	-0.6	1.2

UNITED KINGDOM

	2014	2015 (forecast)	2016 (forecast)
GDP ($\Delta\%$)	2.6	2.7	2.5
Household consumption ($\Delta\%$)	2.1	2.9	2.6
Business investment ($\Delta\%$)	6.8	4.9	5.6
Industrial production ($\Delta\%$)	2.8	2.1	2.1
Consumer prices ($\Delta\%$)	1.5	0.5	1.7
Unemployment rate (%)	6.2	5.4	5.1