

UTIPULP GENERAL MEETING

SEPTEMBER 21ST 2012

NICE

PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

Main macro-economic indicators

Source : Consensus Forecast

AUSTRIA

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	3.0	0.4	1.1
Industrial production ($\Delta\%$)	6.0	0.9	1.6
Consumer prices ($\Delta\%$)	3.3	2.3	2.1

BELGIUM

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	1.8	0	0.6
Industrial production ($\Delta\%$)	5.5	-2.0	1.1
Consumer prices ($\Delta\%$)	3.5	2.7	2.0

FRANCE

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	1.7	0.1	0.5
Household consumption ($\Delta\%$)	0.2	0.2	0.5
Business investment ($\Delta\%$)	5.1	-0.2	1.2
Industrial production ($\Delta\%$)	3.2	-1.9	0.1
Consumer prices ($\Delta\%$)	2.1	2.0	1.7
Unemployment rate (%)	9.2	9.9	10.0

GERMANY

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	3.0	0.9	1.2
Household consumption ($\Delta\%$)	1.4	1.1	1.1
Business investment ($\Delta\%$)	7.6	0.2	3.1
Industrial production ($\Delta\%$)	8.0	0.2	2.1
Consumer prices ($\Delta\%$)	2.3	1.9	1.8
Unemployment rate (%)	7.1	6.7	6.6

ITALY

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	0.5	-2.1	-0.5
Household consumption ($\Delta\%$)	0.2	-2.8	-1.0
Business investment ($\Delta\%$)	-1.2	-7.9	-2.2
Industrial production ($\Delta\%$)	0.1	-6.3	-1.6
Consumer prices ($\Delta\%$)	2.8	3.0	2.0
Unemployment rate (%)	8.4	10.4	11.1

NETHERLANDS

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	1.1	-0.7	0.6
Household consumption ($\Delta\%$)	-1.0	-1.3	-0.3
Business investment ($\Delta\%$)	5.7	-3.3	0.5
Industrial production ($\Delta\%$)	3.3	-1.5	0.7
Consumer prices ($\Delta\%$)	2.3	2.4	2.4

PORTUGAL

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	-1.6	-3.5	-2.4
Industrial production ($\Delta\%$)	-2.2	-5.5	-1.7
Consumer prices ($\Delta\%$)	3.7	2.8	1.5

SPAIN

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	0.7	-1.7	-1.4
Household consumption ($\Delta\%$)	-0.1	-1.7	-1.8
Business investment ($\Delta\%$)	-5.1	-8.8	-5.0
Industrial production ($\Delta\%$)	-1.8	-6.3	-4.3
Consumer prices ($\Delta\%$)	3.2	2.0	1.9

SWITZERLAND

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	2.1	1.2	1.3
Household consumption ($\Delta\%$)	0.9	1.8	1.4
Business investment ($\Delta\%$)	3.9	1.0	2.1
Industrial production ($\Delta\%$)	0.8	2.2	2.6
Consumer prices ($\Delta\%$)	0.2	-0.6	0.6

UNITED KINGDOM

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	0.8	-0.2	1.4
Household consumption ($\Delta\%$)	-1.1	0.1	1.2
Business investment ($\Delta\%$)	-1.4	1.5	2.9
Industrial production ($\Delta\%$)	2.1	-1.2	1.6
Consumer prices ($\Delta\%$)	4.5	2.6	1.9
Unemployment rate (%)	4.7	5.0	5.2