

UTIPULP GENERAL MEETING

APRIL 20TH 2012

VIENNA

PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

Main macro-economic indicators

Source : Consensus Forecast

AUSTRIA

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	3.1	0.6	1.5
Industrial production ($\Delta\%$)	5.6	1.4	3.3
Consumer prices ($\Delta\%$)	3.3	2.1	1.9

BELGIUM

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	1.9	0	1.3
Industrial production ($\Delta\%$)	5.5	1.2	3.8
Consumer prices ($\Delta\%$)	3.5	2.2	2.0

FRANCE

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	1.7	0.2	0.9
Household consumption ($\Delta\%$)	0.3	0.2	0.9
Business investment ($\Delta\%$)	4.2	0.6	2.5
Industrial production ($\Delta\%$)	3.8	-0.8	1.4
Consumer prices ($\Delta\%$)	2.1	2.0	1.8
Unemployment rate (%)	9.3	9.7	9.8

GERMANY

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	3.0	0.6	1.5
Household consumption ($\Delta\%$)	1.5	1.0	1.1
Business investment ($\Delta\%$)	7.6	1.7	4.0
Industrial production ($\Delta\%$)	8.0	0.6	2.6
Consumer prices ($\Delta\%$)	2.3	1.9	1.8
Unemployment rate (%)	7.1	6.8	6.7

ITALY

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	0.5	-1.6	0.1
Household consumption ($\Delta\%$)	0.2	-1.7	-0.4
Business investment ($\Delta\%$)	-1.2	-4.1	-0.1
Industrial production ($\Delta\%$)	0	-3.1	0.2
Consumer prices ($\Delta\%$)	2.8	2.7	2.3
Unemployment rate (%)	8.4	9.2	9.5

NETHERLANDS

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	1.3	-0.7	1.2
Household consumption ($\Delta\%$)	-0.9	-0.8	0.5
Business investment ($\Delta\%$)	5.6	-2.7	2.3
Industrial production ($\Delta\%$)	3.1	-1.1	1.1
Consumer prices ($\Delta\%$)	2.3	2.0	1.9

PORTUGAL

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	-1.6	-3.7	-1.1
Industrial production ($\Delta\%$)	-2.2	-3.7	0
Consumer prices ($\Delta\%$)	3.7	2.3	1.5

SPAIN

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	0.7	-1.4	0.1
Household consumption ($\Delta\%$)	-0.1	-1.6	-0.3
Business investment ($\Delta\%$)	-5.1	-6.1	-1.7
Industrial production ($\Delta\%$)	-1.8	-3.2	-0.3
Consumer prices ($\Delta\%$)	3.2	1.8	1.7

UNITED KINGDOM

	2011	2012 (forecast)	2013 (forecast)
GDP ($\Delta\%$)	0.8	0.6	1.8
Household consumption ($\Delta\%$)	-0.8	0.4	1.4
Business investment ($\Delta\%$)	-1.7	0.2	4.3
Industrial production ($\Delta\%$)	2.2	0	1.7
Consumer prices ($\Delta\%$)	4.5	2.7	2.1
Unemployment rate (%)	4.8	5.4	5.4